



la Direzione

Valued Customer,

we are glad to announce that Forgerossi and Metallurgica Siderforge reached a merger agreement.

This merger will take, through an integration of the companies, to the creation of a Newco, which will be fully operational since 01/01/2014, named "Siderforgerossi Group" .

Forgerossi Spa was founded in 1908 and is a leading company in the production of forgings and rolled pieces of large size, for the Energy Sector (Oil & Gas, Power Generation, Wind Power, etc.), transmissions, mechanics and other applications.

Metallurgica Siderforge Srl was founded in 1981 and is a leading company in the production of forgings, rolled pieces and dye-forgings of medium/large size, for the application in the Energy Sector (Oil & Gas, Wind Energy, Nuclear Power), earth moving, mechanics, railways and other applications.

The union of our complementary businesses will allow the new Company to give to the Clients a larger offering, and the capability to better satisfy all market requests.

The two companies took this decision with the intention to create a solid structure, ready to face all the future challenges and deeply oriented to offer continuous improvements in service to all our Customers.

The merge of the companies will take all the "customer base" to a convergence and a stronger consolidation of the business relationships with our Clients.

Waiting for the completion of the merger that will start, as above mentioned, on 01/01/2014, we kindly ask you to continue handling the business relationships (RFQ, Purchase Orders, expediting, etc.) as you are currently doing, until you receive a new communication from us.

Therefore all requests for quotation can be sent, without any change, to the sales contacts you are already working with.

It will be our internal decision, in case both companies receive the same request for quotation, who will take care of the request and send the offer to the Client. In this case, only one offer will be submitted, in order to avoid any confusion.

FORGEROSS





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We wish to thank you for your trust and we are convinced that you will implement our business relationship, with the aim to reach new and important targets in our mutual interest.

With best regards,

Arsiero, 16/7/2013

FORGEROSSÌ SPA

President

METALLURGICA SIDERFORGE SRL

President

FORGEROSSÌ

